

Course Prefix/Number/Title: ECON 202: Principles of Macroeconomics

Number of Credits: 3

Course Description: This course studies aggregate income and employment analysis; business cycles, unemployment, inflation, and economic growth; fiscal policy; money and monetary policy; U.S. and world economies.

Pre-/Co-requisites: None

Course Objectives: Subjects to be covered within this course include:

- Aggregate income and employment analysis
- Business cycles, unemployment, inflation, and economic growth
- Fiscal policy
- Money and monetary policy
- U.S. economy and the world economy

Instructor: Linda Burbidge, PhD

Office: Molberg 20

Office Hours: MW 1:00pm – 2:00pm & TH 9:00am – 10am

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Lecture/Lab Schedule: MWF 11:00am-11:50am in Nelson Science Center (NSC) 103

Textbook(s): Stevenson, B. and Wolfers, J. 2020. Principles of Economics. Worth.

Course Requirements: This is Principles course. There will be students with varying backgrounds in economics. Thus, grading will be based on a curve at the instructor's discretion. Points will come from homework, midterm exams and a final exam. The breakdown will be as follows:

Requirement	Points	Percent of Total
Homework	150	30%
Quizzes	75	15%
Participation	50	10%
Exam #1	50	10%
Exam #2	50	10%
Final Exam	125	25%
Total	500	100%

<u>Homework:</u> This course will use the online platform, Achieve, for homework assignments (see attached handout – course id is **4cm2as**). There will be a total of 12 homework assignments over the course of the semester. Homework must be submitted on time to receive full credit. Late homework will be accepted with a deduction of 20%.

<u>Quizzes:</u> A total of 6 quizzes will be given throughout the semester. These will help assess gaps in instructor coverage and shortcomings in student learning. Quizzes will be administered via Blackboard. You will have 2 attempts at each quiz in the allotted time period.

<u>Exams:</u> There will be two midterm exams and a final over the course of the semester. The exams will be administered via Blackboard. Exams will be open book and open notes.

*Make up exams are offered only under extenuating circumstances. All make up exams should be taken within a week of the missed exam. In accordance with DCB policy, **ALL** final exams must be given on finals week.

<u>Attendance:</u> All students are expected to attend class. I miss you when you are not here. I will take attendance at random and some of the homework will be done during class time. In addition, participation in class is worth 10% of your total grade.

Week of:	Chapter		Topics
Jan 12 – Jan 15	1	Macroeconomic Foundations	Four core principles
Jan 18 – Jan 22	1,9		Four core Principles/GDP
Jan 25 – Jan 29	9,10		GDP/Economic Growth
Feb 1 – Feb 5	10,11		Growth/Unemployment
Feb 8 – Feb 12	11,12		Unemployment/Inflation
Feb 15 – Feb 19	12	Tentative Exam #1	Inflation/Review
Feb 22 – Feb 26	13	The Micro Foundations of Macroeconomics	Consumption and Saving
Mar 1 – Mar 5	14,15		Investment/The Financial Sector
Mar 8 – Mar 12	16		International Finance and the Exchange Rate
Mar 15 – Mar 19		SPRING BREAK	SPRING BREAK
Mar 22 – Mar 26		Tentative Exam #2	Review/Exam
Mar 29 – Apr 2	17	Business Cycles	Business Cycles
Apr 5 – Apr 9	21		Aggregate Demand/Aggregate Supply
Apr 12 – 16	21		Aggregate Demand/Aggregate Supply

Tentative Course Outline:

Apr 19 – 23	22,23	Policy	Fiscal and Monetary Policy
Apr 26 – Apr 30	22,23		Fiscal and Monetary Policy
May 3 – May 7	Review		Catch up/Review
May 10 – 14	Review	Final Exam	Exam

General Education Competency/Learning Outcome(s) <u>OR</u> CTE Competency/Department Learning Outcome(s): This Course meets general education competency six. Upon completion of the course, students will demonstrate knowledge of social structures.

- 1. Identify the varieties of human social groupings by
 - a. Understanding the collective actions of individual and their impact on the economy.
 - b. Defining the interactions that occur between individuals, businesses, and the government.
- 2. Shows knowledge of governmental structures by
 - a. Understanding the role governments play in influencing business cycles.
 - b. Articulating the implications of government intervention in the economy.
- 3. Explains the implication(s) of colliding social structures by
 - a. Understanding the interdependencies inherent in the macroeconomy and the influence of government interactions and policies on market outcomes.

Relationship to Campus Focus: This course supports the campus theme of "Nature, Technology and Beyond" by fostering the skills and knowledge necessary to utilize natural, human and technological resources successfully and confidently.

Classroom Policies: Be respectful of other students, instructors, and guests. Use of *cell phones* and other *electronic devices* is prohibited during exams. We will follow any COVID-19 classroom policies currently in force by the University system.

Student Email Policy:

Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the Campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

Academic Integrity:

According to the DCB Student Handbook, students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles, and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. The Code detailed in the Academic Honesty/Dishonesty section of the Student Handbook will serve as the guideline for cases where cheating, plagiarism or other academic improprieties have occurred.

Disabilities or Special Needs:

Students with disabilities or special needs (academic or otherwise) are encouraged to contact the instructor and Disability Support Services.

Title IX:

Dakota College at Bottineau (DCB) faculty are committed to helping create a safe learning environment for all students and for the College as a whole. Please be aware that all DCB employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers) are required to report information about such discrimination and harassment to the College Title IX Coordinator. This means that if a student tells a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the College's Title IX Coordinator. Students wishing to speak to a confidential employee who does not have this reporting responsibility can find a list of resources on the DCB Title IX webpage.



Go to achieve.macmillanlearning.com



- 1. Click on "I Need to Enroll in a Course".
- 2. Enter your course ID as given to you by your instructor. For our Class it is 4cm2as
- 3. You then have three options:

A. Purchase Access Online: Select the access period you want to buy. Add it to your cart. Create an account. Follow the check-out process.

B. Start a Grace Period: You can get 14 days of free access. Select this, create an account, and you're in. You will need to purchase long-term access in order to use the product beyond the 14 days.

C. Already have a code: Simply enter in the code you have either purchased or received. Create an account and you're in.

Go to **macmillanlearning.com/support** for help articles and information on how to contact Macmillan Learning.

Have a fantastic semester!