

Dakota College at Bottineau Course Syllabus

Course Prefix/Number/Title: **ECON 202: Principles of Macroeconomics**

Number of credits: 3

Course Description: This course studies aggregate income and employment analysis; business cycles, unemployment, inflation, and economic growth; fiscal policy; money and monetary policy; U.S. and world economies.

Pre-/Co-requisites: None

Course Objectives: Upon successful completion of this course, students will be able to

- ✓ Comfortably discuss current events relating to the state of the economy.
- ✓ Define important terms in macroeconomics.
- ✓ Understand the relationships between inflation, unemployment, and interest rates and recognize their impact on GDP.
- ✓ Differentiate between type of policies the government uses to impact economic activity.
- ✓ Make predictions about how the government or the Fed may respond to macroeconomic shocks to the economy.

Instructor: Linda Burbidge, PhD

Office: Molberg 20

Office Hours: MTWH 9am – 11am, or by appointment

Phone: 228-5442

Email: Linda.Burbidge@dakotacollege.edu

Lecture/Lab Schedule: MWF 12:00pm-12:50pm in Thatcher 1107

Textbook(s): Stevenson, B. and Wolfers, J. 2020. *Principles of Macroeconomics*. Worth. I will provide access codes.

Course Requirements: This is Principles course. There will be students with varying backgrounds in economics. Thus, grading will be based on a curve at the instructor's discretion. Points will come from homework, midterm exams and a final exam. The breakdown will be as follows:

Requirement	Points	Percent of Total
Homework	150	30%
Quizzes	75	15%
Participation	50	10%
Exam #1	50	10%
Exam #2	50	10%
Final Exam	125	25%
Total	500	100%

Homework: There will be a total of 8 homework assignments over the course of the semester. Homework must be submitted on time to receive full credit. Late homework will be accepted with a deduction of 20%.

Quizzes: A total of 8 quizzes will be given throughout the semester. These will help assess gaps in instructor coverage and shortcomings in student learning. Quizzes will be administered via Blackboard. You will have 2 attempts at each quiz in the allotted time period.

Exams: There will be two midterm exams and a final over the course of the semester. The final exam will be comprehensive. Students will be allowed a "cheat sheet" for all exams. This can contain formulas, definitions, or any relevant course information and MUST be turned in with the exam.

*Make up exams are offered only under extenuating circumstances. All make up exams should be taken within a week of the missed exam. In accordance with DCB policy, **ALL** final exams must be given on finals week.

Attendance: All students are expected to attend class. I miss you when you are not here. I will take attendance at random and some of the homework will be done during class time. In addition, participation in class is worth 10% of your total grade.

Remind: This course will use Remind. Remind is a texting service/smartphone app that will allow the instructor to communicate important information like due dates, class cancellations, or new information posted on blackboard. Simply text @lburbi to 81010 to sign up or go to rmd.at/lburbi to sign up for email notifications or use rmd.at/lburbi in your smartphone browser to download the app.

Tentative Course Outline:

Week of:	Chapter		Topics
Jan 13 - 17	1	Macroeconomic Foundations	Four core principles
Jan 20 - 24	1,9		Four core Principles/GDP
Jan 27 - 31	9,10		GDP/Economic Growth
Feb 3 - 7	10,11		Growth/Unemployment
Feb 10 - 14	11,12		Unemployment/Inflation
Feb 17 - 21	12	Tentative Exam #1	Inflation/Review
Feb 24 - 28	13	The Micro Foundations of Macroeconomics	Consumption and Saving
Mar 2 - 6	14,15		Investment/The Financial Sector
Mar 9 - 13	16		International Finance and the Exchange Rate
Mar 16 - 20		SPRING BREAK	SPRING BREAK
Mar 23 - 27		Tentative Exam #2	Review/Exam
Mar 30 - Apr 3	17, 18	Business Cycles	Business Cycles/IS-MP Analysis
Apr 6 - 10	18,19		IS-MP/The Phillips Curve
Apr 13 - 17	19,20		The Phillips Curve/The Fed Model
Apr 20 - 24	22,23	Policy	Fiscal and Monetary Policy
Apr 27 - May 1	22,23		Fiscal and Monetary Policy
May 4 - May 8	Review		Review/Exam
May 11 - 15 th	Review	Exam #3	THURSDAY, MAY 14th 3pm - 5pm

General Education Competencies/Objectives: This Course meets general education competency six. Upon completion of the course, students will demonstrate knowledge of social structures.

1. Identify the varieties of human social groupings by
 - a. Understanding the collective actions of individual and their impact on the economy.
 - b. Defining the interactions that occur between individuals, businesses, and the government.
2. Shows knowledge of governmental structures by
 - a. Understanding the role governments play in influencing business cycles.
 - b. Articulating the implications of government intervention in the economy.
3. Explains the implication(s) of colliding social structures by
 - a. Understanding the interdependencies inherent in the macroeconomy and the influence of government interactions and policies on market outcomes.

Relationship to Campus Theme: This course supports the campus theme of “Nature, Technology and Beyond” by fostering the skills and knowledge necessary to utilize natural, human and technological resources successfully and confidently.

Classroom Policies: Be respectful of other students, instructors, and guests. Use of *cell phones* and other *electronic devices* is prohibited during exams.

Student Email Policy: Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student’s campus-assigned email address will be the only one recognized by the campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

Academic Integrity: All students are expected to adhere to the highest level of academic integrity. Dishonesty and plagiarism with assignments, projects, or exams is a serious offense and is subject to disciplinary action by the instructor and college administration. For more information refer to the student handbook.

Disabilities and Special Needs: Any students with disabilities or other special needs, who need special accommodations in this course are invited to share these concerns or requests with the instructor and the Learning Center (701-228-5672) as soon as possible.