

Course Prefix/Number/Title: ECON 202: Principles of Macroeconomics

Number of Credits: 3

Course Description: This course studies aggregate income and employment analysis; business cycles, unemployment, inflation, and economic growth; fiscal policy; money and monetary policy; U.S. and world economies.

Pre-/Co-requisites: None

Course Objectives: Subjects to be covered within this course include:

- Aggregate income and employment analysis
- Business cycles, unemployment, inflation, and economic growth
- Fiscal policy
- Money and monetary policy
- U.S. economy and the world economy

Instructor: Linda Burbidge, PhD

Office: Molberg 27

Office Hours: TuTh 8:00am – 9:30am or by appointment

Phone: 228-5442

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Lecture/Lab Schedule: Tu/Th 9:30am-10:45am in Thatcher 2211

Textbook(s): Stevenson, B. and Wolfers, J. 2022. *Principles of Economics with Achieve Access*, 2<sup>nd</sup> Ed. This is an e-book that comes with Achieve access. Achieve is an online platform that we will use for homework and extra examples/practice throughout the semester. You can purchase this at the bookstore on campus with your other textbooks/materials. *You need to do this if you want to charge to financial aid*. The Achieve course code is: **tsggda** 

Course Requirements: This is Principles course. There will be students with varying backgrounds in economics. Thus, grading will be based on a curve at the instructor's discretion. Points will come from homework, midterm exams and a final exam. The breakdown will be as follows:

Requirement	Percent of
	Total
Homework	40%
Quizzes	20%
Exam #1	10%
Exam #2	10%
Final Exam	20%

Total	100%

<u>Homework:</u> This course will use the online platform, Achieve, for homework assignments (see attached handout – course id is **tsggda**). Homework must be submitted on time to receive full credit. Late homework will be accepted with a deduction of 20%.

<u>Quizzes:</u> A total of 5 quizzes will be given throughout the semester. These will help assess gaps in instructor coverage and shortcomings in student learning. Quizzes will be administered via Blackboard. You will have 2 attempts at each quiz in the allotted time period.

<u>Exams</u>: There will be two midterm exams and a final over the course of the semester. The exams will be administered via Blackboard. Exams will be open book and open notes.

\*Make up exams are offered only under extenuating circumstances. All make up exams should be taken within a week of the missed exam. In accordance with DCB policy, **ALL** final exams must be given on finals week.

<u>Attendance:</u> All students are expected to attend class. I miss you when you are not here. I will take attendance at random and some of the homework will be done during class time.

## Tentative Course Outline:

Week of:	Chapter	Section	Topics
Jan 8 – Jan 12	1	- Macroeconomic Foundations	Four core principles
Jan 15 – Jan 19	1, 21		GDP
Jan 22 – Jan 26	21, 22		GDP/Economic Growth
Jan 29 – Feb 2	23		Unemployment
Feb 5 – Feb 9	23, 24		Inflation
Feb 12 – Feb 16	24	Tentative Exam #1	Review
Feb 19 – Feb 23	25	The Micro Foundations of Macroeconomics	Consumption and Saving
Feb 26 – Mar 1	26, 27		Investment/The Financial Sector
Mar 4 – Mar 8		SPRING BREAK	SPRING BREAK
Mar 11 – Mar 15	28	The Micro Foundations of Macroeconomics	International Finance and the Exchange Rate
Mar 18 – Mar 22	28	Tentative Exam #2	Exchange Rates/Review/Exam
Mar 25 – Mar 29	29	Business Cycles	Business Cycles
Apr 1 – Apr 5	33		Aggregate Demand/Aggregate Supply

Apr 8 – 12	33		Aggregate Demand/Aggregate Supply
Apr 15 – 19	34	Policy	Monetary Policy
Apr 22 – Apr 26	35		Fiscal Policy
Apr 29 – May 3	Review	Review	Catch up/Review
May 6 – May 10	Review	Final Exam	Exam

General Education Competency/Learning Outcome(s) <u>OR</u> CTE Competency/Department Learning Outcome(s): This Course meets general education competency six. Upon completion of the course, students will demonstrate knowledge of social structures.

- 1. Identify the varieties of human social groupings by
  - a. Understanding the collective actions of individual and their impact on the economy.
  - b. Defining the interactions that occur between individuals, businesses, and the government.
- 2. Shows knowledge of governmental structures by
  - a. Understanding the role governments play in influencing business cycles.
  - b. Articulating the implications of government intervention in the economy.
- 3. Explains the implication(s) of colliding social structures by
  - a. Understanding the interdependencies inherent in the macroeconomy and the influence of government interactions and policies on market outcomes.

Relationship to Campus Focus: This course supports the campus theme of "Nature, Technology and Beyond" by fostering the skills and knowledge necessary to utilize natural, human and technological resources successfully and confidently.

Classroom Policies: Be respectful of other students, instructors, and guests. Use of *cell phones* and other *electronic devices* is prohibited during exams. We will follow any COVID-19 classroom policies currently in force by the University system.

### Student Email Policy:

Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the Campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

# Academic Integrity:

According to the DCB Student Handbook, students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles, and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. The Code detailed in the Academic Honesty/Dishonesty section of the Student Handbook will serve as the guideline for cases where cheating, plagiarism or other academic improprieties have occurred.

A note on the use of Artificial Intelligence (AI): Understanding how and when to use generative AI tools is going to be an important skill for your chosen career path. To preserve the integrity of the course,

students are not permitted to submit text that is generated by artificial intelligence (AI) systems for any classwork or assessments. It is a violation of the DCB student policy on plagiarism to misrepresent work that you submit from an AI generator as your own to your instructor. This includes using AI to generate answers to assignments, exams, or projects, or using AI to complete any other course-related tasks. Using AI in this way undermines your ability to develop critical thinking, writing, or research skills that are essential for this course and your academic success. Students may use AI as part of their research and preparation for assignments, or as a text editor, but text that is submitted must be written by the student. For example, students may use AI to generate ideas, questions, or summaries that they then revise, expand, or cite properly. Students should also be aware of the potential benefits and limitations of using AI as a tool for learning and research. AI systems can provide helpful information or suggestions, but they are not always reliable or accurate. Please ask me if you have questions about the appropriate use of AI in this course.

### Disabilities or Special Needs:

Students with disabilities or special needs (academic or otherwise) are encouraged to contact the instructor and Disability Support Services.

#### Title IX:

Dakota College at Bottineau (DCB) faculty are committed to helping create a safe learning environment for all students and for the College as a whole. Please be aware that all DCB employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers) are required to report information about such discrimination and harassment to the College Title IX Coordinator. This means that if a student tells a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the College's Title IX Coordinator. Students wishing to speak to a confidential employee who does not have this reporting responsibility can find a list of resources on the DCB Title IX webpage.



# Go to achieve.macmillanlearning.com



- 1. Click on "I Need to Enroll in a Course".
- 2. Enter your course ID as given to you by your instructor. For our Class it is tsggda
- 3. You then have three options:
  - A. Purchase Access Online: Select the access period you want to buy. Add it to your cart. Create an account. Follow the check-out process.
  - B. Start a Grace Period: You can get 14 days of free access. Select this, create an account, and you're in. You will need to purchase long-term access in order to use the product beyond the 14 days.
  - C. Already have a code: Simply enter in the code you have either purchased or received. Create an account and you're in.

Go to **macmillanlearning.com/support** for help articles and information on how to contact Macmillan Learning.

Have a fantastic semester!