

Course Prefix/Number/Title: AGEC 141 Introduction to Agribusiness Management

Number of Credits: 3

Course Description: This is an introductory course dealing with the economic importance of the agribusiness community and the potential for employment in the agricultural sector. Topics include marketing, production, risk, financial management, and human resource management in agribusiness firms. Particular attention is given to the application of economic principles to the management of marketing and farm supply firms.

Pre-/Co-requisites: None

Course Objectives: The purpose of this course is to understand the scope and functions of agribusiness management. Exploration of decision-making tools and strategy in agribusiness will be covered.

Instructor: Raquel Dugan-Dibble

Office: Molberg 21

Office Hours: by appointment

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Lecture/Lab Schedule: T, Th 8:00 am – 9:30 am in Molberg 28; First 12 weeks (1/9/24 through 4/5/24)

Textbook(s): Barnard, F. L., Akridge, J. T., Dooley, F. J., Foltz, J. C., and Yeager, E. A. 2016. *Agribusiness Management*, 5th ed. Routledge, New York, NY.

Course Requirements: This is an introductory course. Students are expected to read the text and come to class prepared to listen and discuss during lectures. Points will come from homework, professionalism, four exams, and a course project. The breakdown will be as follows:

| Requirement | Percentage |
|-----------------|------------|
| Homework | 40% |
| Professionalism | 10% |
| Resume | 10% |
| Quizzes | 20% |
| Exams | 20% |
| Total | 100% |

<u>Homework:</u> There will be a combination of assigned readings, papers, and traditional assignments. Homework must be submitted on time to receive full credit. **Late homework will be accepted with a deduction of 20% per day that the homework is late.**

<u>Professionalism:</u> In preparation for the real world, your class grade will be dependent upon professionalism. This means you will be graded on a combination of attendance, engagement in learning, and meeting deadlines.

<u>Resume:</u> Each student will work to complete a resume to use to apply for internships. A draft and a final version must be turned in to receive full credit.

<u>Quizzes:</u> There will be announced and unannounced quizzes over the material covered during the semester. Each will be worth 10 points. Quizzes will be administered via Blackboard.

<u>Exams</u>: There will be 3 exams over the material covered during the semester. Each will be worth 40 points. Exams will be administered on Blackboard.

• Tests/quizzes must be completed by the due date, or a "0%" will be given. Arrangements must be made TWO DAYS prior to when the test/quiz is given in order to make up test/quiz beforehand. You will not be allowed to take the test after the due date – NO EXCEPTIONS.

TEAMS EXPECTATIONS

- This course will be offered to students on different campuses via Microsoft Teams.
- Students that take the course have the following expectations:
 - o To sign onto the Teams meetings at the regular class times
 - o To always have their camera on
 - o To have their microphone muted unless they are speaking
 - o To actively participate in class discussion with the other students
 - o To ask questions of the instructor as needed
 - To take the lab portion of the course in a hybrid/online format
 - If students do not follow these requirements, their overall grade in the course will be affected negatively.

Tentative Course Outline:

| Week of: | Chapter | Section | Topics |
|-----------------|---------|-------------------------------------|-----------------------------------|
| Jan 8 - 12 | 1 | Economics and Business Organization | The Business of Agribusiness |
| Jan 15 - 29 | 2 | | Economics for Agbus. |
| Jan 22 - 26 | 2,3 | | Organization/International AgBus. |
| Jan 29 – Feb 2 | 3, 4 | Tentative Exam #1 | |
| Feb 5 – Feb 9 | 4, 5 | | Resumes/Guest Speaker |
| Feb 12 – Feb 16 | 6, 7 | Marketing | Strategic Planning/ Marketing |
| Feb 19 – Feb 23 | 7, 8 | | Marketing Decision Tools |
| Feb 26 – Mar 1 | 8, 9 | Finance | Financials/ Financing |
| Mar 4 – Mar 8 | 9, 10 | Tentative Exam #2 | Decision Making tools for Finance |
| Mar 11 – Mar 15 | 11 | Spring Break | Spring Break |
| Mar 18 – Mar 22 | 11, 12 | Operations and Resource Management | Operations Management |
| Mar 25 - 29 | 12, 13 | | Operations Management |
| Apr 1 – Apr 5 | 14 | Exam #4/Finals | Human Resource Management |

General Education Competency/Learning Outcome(s) <u>OR</u> CTE Competency/Department Learning Outcome(s): Employ industry-specific skills in preparation for workplace readiness.

- 1. Expand critical thinking competence.
 - a. Identify different organizational structures in agribusiness management and discuss the benefits and drawbacks to each.
 - b. Apply economic principles to management.
 - c. Understand financial statements and marketing tools used in agribusiness.
- 2. Develop robust communication skills.
 - a. Improve researching and writing skills.
 - b. Build interpersonal communication skills.

Relationship to Campus Focus: This course supports the campus theme of "Nature, Technology and Beyond" by fostering the skills and knowledge necessary to utilize natural, human and technological resources successfully and confidently.

Classroom Policies: Be polite and respectful of the instructor, other students, and any guests in our class. We will follow any COVID-19 classroom policies currently in force by the University system.

Student Email Policy:

Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the Campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

Academic Integrity:

According to the DCB Student Handbook, students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles, and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. The Code detailed in the Academic Honesty/Dishonesty section of the Student Handbook will serve as the guideline for cases where cheating, plagiarism or other academic improprieties have occurred.

Disabilities or Special Needs:

Students with disabilities or special needs (academic or otherwise) are encouraged to contact the instructor and Disability Support Services.

Title IX:

Dakota College at Bottineau (DCB) faculty are committed to helping create a safe learning environment for all students and for the College as a whole. Please be aware that all DCB employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers) are required to report information about such discrimination and harassment to the College Title IX Coordinator. This means that if a student tells a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the College's Title IX Coordinator. Students wishing to speak to a confidential employee who does not have this reporting responsibility can find a list of resources on the DCB Title IX webpage.