

Course Prefix/Number/Title: ECON/202/Principles of Macroeconomics

Number of Credits:3 credit hours

Course Description: This course studies aggregate income and employment analysis; business cycles, unemployment, inflation and economic growth; fiscal policy; money and monetary policy; U.S. and world economies.

Pre-/Co-requisites: n/a

Course Objectives: By the end of the course, students will:

- 1 As a United States citizen, to provide an understanding of economics which is essential to comprehend and have a view on today's political problems, and to be able to make our individual buying, employment, and financial decisions.
- 2 To develop a lasting interest in our economic system.
- 3 To provide a base for those who are enrolled in an economic degree.
- 4 Define economics and explain the differences in scope and methods of microeconomics and macroeconomics
- 5 Explain the key ideas that define the economic way of thinking (what, how much, how and for whom to produce as guided by the price and market system)
- 6 Define the production possibilities frontier and calculate opportunity cost
- 7 Explain how demand and supply determine prices and quantities bought and sold
- 8 Use graphic and mathematical methods to explain factors affecting demand and supply
- 9 Define, calculate, and explain the factors that influence the price elasticity of demand
- 10 Explain what is Classical and Keynesian economic theory
- 11 Explain what fiscal policy is
- 12 Explain what monetary policy is
- 13 Explain the role of the FED
- 14 Use the concepts of efficiency and equity in evaluation of government economic policies

Instructor: Nick Bergan

Office: Online

Office Hours: MWF: 8-11am EST

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Lecture/Lab Schedule:

Introduction to Economics

Supply and Demand

Tradeoffs

Government Price Controls

Macroeconomic Foundations and Long-Run Growth

GDP

Unemployment and Inflation

Long-run Growth Sources

Short-Run Fluctuations

Aggregate Demand and Supply Analysis

Monetary and Fiscal Policy

Money and Banking

Fed

Monetary Policy

Fiscal Policy

Phillips Curve

Textbook(s): Principles of Macroeconomics

Hubbard and O'Brien

6th Edition

ISBN13: 9780134106229

Course Requirements:

Discussions	400 points	40% of grade
Quizzes	300 points	30% of grade
Article Analysis	200 points	20% of grade
Final Exam	100 points	10% of grade

Tentative Course Outline:

Module No. / Due dates listed below by 11pm	What To Do That Module
Module 1	1. Read Chps. 1-4 2. Discussion Board #1 – 6/10 3. Quiz #1 --- 6/17 4. Article Analysis #1 – 6/24
Module 2	1. Read Chps. 8-11 2. Discussion Board #2 – 6/24 3. Quiz #2 – 7/1 4. Article Analysis #2 – 7/1
Module 3	1. Read Chps. 12-13; 18 2. Discussion Board #3 – 7/8 3. Quiz #3 – 7/15 4. Article Analysis #3 – 7/15
Module 4	1. Read Chps. 14-17 2. Discussion Board #4 – 7/22 3. Article Analysis #4 – 7/22 4. Final Exam – 7/26

General Education Competency/Learning Outcome(s) OR CTE Competency/Department Learning Outcome(s):

Relationship to Campus Focus: Economics is all around us and the focus of this course will be on how individual and firm decisions will impact the overall economy. The strive to understand how markets and individuals make decisions are important for how we want to gain more knowledge.

Classroom Policies: Late Work Policy: All assignments must be completed on time. No late work is accepted as all work is due by 11pm on the due date listed on the course schedule. Please plan ahead of time to ensure that you have enough time to complete your work by the due date and time. This policy is consistent for all students, so please do not email me reasons why you are not able to complete your work as proper planning is required.

Student Email Policy:

Dakota College at Bottineau is increasingly dependent upon email as an official form of communication. A student's campus-assigned email address will be the only one recognized by the Campus for official mailings. The liability for missing or not acting upon important information conveyed via campus email rests with the student.

Academic Integrity:

According to the DCB Student Handbook, students are responsible for submitting their own work. Students who cooperate on oral or written examinations or work without authorization share the responsibility for violation of academic principles, and the students are subject to disciplinary action even when one of the students is not enrolled in the course where the violation occurred. The Code detailed in the Academic Honesty/Dishonesty section of the Student Handbook will serve as the guideline for cases where cheating, plagiarism or other academic improprieties have occurred.

Disabilities or Special Needs:

Students with disabilities or special needs (academic or otherwise) are encouraged to contact the instructor and Disability Support Services.

Title IX:

Dakota College at Bottineau (DCB) faculty are committed to helping create a safe learning environment for all students and for the College as a whole. Please be aware that all DCB employees (other than those designated as confidential resources such as advocates, counselors, clergy and healthcare providers) are required to report information about such discrimination and harassment to the College Title IX Coordinator. This means that if a student tells a faculty member about a situation of sexual harassment or sexual violence, or other related misconduct, the faculty member must share that information with the College's Title IX Coordinator. Students wishing to speak to a confidential employee who does not have this reporting responsibility can find a list of resources on the DCB Title IX webpage.