

Dakota College at Bottineau Course Outline/Syllabus

Course Prefix/Number/Title:

201 Principles of Microeconomics

Course Description:

Economics 201 is the study of supply and demand determination of prices and output in individual product and resource markets. Supply and demand analysis is examined more in depth, with coverage of the following related topics: the theory of consumer demand; elasticity; costs, profits, efficiency, equity and the impact of international trade. Microeconomics is based on this notion: all individuals and firms seek to optimize, using scarce resources. The course features different models that show the process of optimization.

Instructor:

Don Thompson

Office:

Thatcher 2206

Office Hours:

To be posted

Phone:

701-228-5475

Email:

Don.Thompson@dakotacollge.edu

Lecture/Lab Schedule:

Monday-Wednesday-Friday

11:00-11:50 a.m.

Textbook(s):

Principles of Economics, Hall & Lieberman (most recent edition)

Various Handouts

Course Requirements:

The formula for grades is as follows.

5 Exams - 100 points each = 500 points

Chapter assignments drop tests - 10 points each = 100 points

Essay = 100 points

Total Points Available – 700

A	90-100%
B	80-89%
C	70-79%
D	60-69%
F	59% and below

I will not allow students to make up a test on another day unless there are extreme circumstances. If you miss, you forfeit those points.

Tentative Course Outline:

Week 1 – Chapter One: What is Economics?

Week 2 – Chapter Two: Scarcity, Choice & Economic Systems

EXAM #1

Week 3 – Chapter Three: Supply & Demand

Week 4 – Chapter Three: Supply & Demand

Week 5 – Chapter Four: Elasticity – Concept & Use

EXAM #2

Week 6 – Chapter Five: Consumer Choice

Week 7 – Chapter Six: Production & Cost

Week 8 – Chapter Six: Production & Cost

Week 9 – Chapter Seven: How Firms Make Decisions

EXAM #3

Week 10 – Chapter Eight: Pure Competition

Week 11 – Chapter Nine: Monopoly

Week 12 – Chapter Ten: Monopolistic Competition

Week 13 – Chapter Ten: Monopolistic Competition

EXAM #4

Week 14 – Chapter Eleven: Labor Market

Week 15 – Chapter Twelve: Income Equity

Chapter Fifteen: Government's Role

EXAM #5

Week 16 – Reading & Review

FINAL EXAM

General Education Goals/Objectives

Goal 4: Demonstrates Effective Communication

Objective 1: Expresses Ideas Through Effective Writing

Skill1: Uses the stages of the writing process to develop, organize, and present ideas in writing

Skill 2: Analyzes the demands and possible strategies of a writing task, based on topic, purpose, context, and audience, and then accomplish that task with clarity

Skill 3: Demonstrates competent writing that includes a clear, original thesis or claim, appropriate evidence and support, a logical structure, and a style of language that serves the writer's purpose and audience

Skill 4: Uses Edited Standard Written English in spelling, grammar, punctuation, and syntax, and presents written work in a style and format consistent with the demands of an academic setting

Goal 6: Demonstrates the knowledge of the human experience throughout history

Objective 2: Recognizes the world of human diversity

Skill 1: Demonstrates knowledge of varying cultures to improve campus climate

Relationship to Campus Theme: *Nature, Technology and Beyond*

The student will utilize the technology available to make predictions about economic events.

Classroom Policies:

Reading the assigned text is the students' responsibility, and is essential to success in this course. It should be noted though that it is in your best academic interest to read material before the week of lecture/discussion as to aid in your understanding. Any deadlines are final and your work is due on the day specified. Any late work will not be accepted for full credit.

Please refrain from doing anything that might be disruptive and disturb other students or the instructor, such as chronically arriving late, leaving early, talking with neighbors, using a cell phone or texting. Turn all electronic devices off. This class does not require the use of a laptop computer, therefore they are not allowed to be operated in lecture periods.

This academic environment is an open and harassment free one. Participation within the classroom is highly encouraged and is an integral part of the higher education experience. Ask questions – comment on discussions.

Academic Integrity:

Webster's Encyclopedia Unabridged Dictionary defines plagiarism as: "the appropriation or imitation of the language, ideas, and thoughts of another author, and representation of them as one's original work." There will be *zero tolerance* of any form of academic dishonesty. If any evidence appears of students not doing their own work, plagiarism, or outright cheating on quizzes/exams, the matter will be investigated. If it is concluded that such dishonesty occurred, the student in question will receive an automatic 'F' for the course. Furthermore, the matter will be reported to the appropriate university office and the instructor will participate in any proceedings against the guilty party.

Disabilities and Special Needs:

Please inform the instructor within the first week of classes if any assistance is required due to disabilities or special needs.